

Opportunity Details

Opportunity Information

Title

2022 Nebraska Renewable Chemical Production Tax Credit Act Application (RCTCA)

Description

The Renewable Chemical Production Tax Credit Act provides tax credits to eligible businesses that produce renewable chemicals in the State of Nebraska. Tax credits in the amount of \$3,000,000 will be awarded for calendar years 2022 and 2023 and tax credits in the amount of \$6,000,000 will be awarded for each subsequent year. The maximum amount of tax credits that each eligible business can earn is \$1,500,000 per year.

Awarding Agency Name

Nebraska Department of Economic Development

Agency Contact Name

Ethan Bell

Agency Contact Phone

402-471-3778

Agency Contact Email

ethan.bell@nebraska.gov

Fund Activity Categories

Departments

05 Incentives

Subjects

2022, Renewable Chemical Tax Credit

Manager

Ethan Bell

Additional Users

Public Link

<https://ne.amplifund.com/Public/Opportunities/Details/7aab0526-105e-4064-bfeb-dd3efd4b1d1b>

Is Published

Yes

Funding Information

Opportunity Funding

\$1,500,000.00

Funding Sources

State

Funding Source Description

\$3,000,000 per year for first two years; \$6,000,000 for each year thereafter

Award Information

Award Range

\$3,000,000.00 Ceiling

Award Type

Competitive

Matching Requirement

No

Submission Information

Submission Window

Opens 03/01/2022 8:00 AM

Allow Multiple Applications

No

Other Submission Requirements

For program information: <https://opportunity.nebraska.gov/program/renewable-chemical-production/>

Eligibility Information

Additional Information

Additional Information URL

<https://opportunity.nebraska.gov/amplifund/>

Additional Information URL Description

Resources:

General and Program specific user guides and videos can be found at <https://opportunity.nebraska.gov/amplifund/>.

Statewide Relay System:

Individuals, who are hearing and/or speech impaired and have a TTY, may contact the Department through the Statewide Relay System by calling (800) 833-7352 (TTY) or (800) 833-0920 (voice).

The relay operator should be asked to call DED at (800) 426-6505 or (402) 471-3111.

Project Information

Application Information

Application Name

Award Requested

Total Award Budget

\$0.00

Primary Contact Information

Name

Email Address

Address

Phone Number

Project Description

Part 01: Applicant, Contact and Preparer Information

Primary Contact - Organization

Primary Contact - Title

Applicant Information

Name of Applicant Company

Applicant - Phone Number (0000000000)

Applicant - Extension

Principal Place of Business

The address fields below should be used to provide applicant's principal place of business.

Applicant - Address Line 1

Applicant - Address Line 2

Applicant - City

Applicant - State

Select an item... ▼

Applicant - Postal Code

General

State of Incorporation (if applicable)

Select an item... ▼

Secretary of State Account Number

NOTE: Provide the applicant's Nebraska Secretary of State Account Number

Employer Identification Number (EIN) (000000000)

Business Website

Address(es) Where Applicant Produces Renewable Chemicals in Nebraska

First Address

Address Line 1

Address Line 2

City

State

Select an item... ▼

Postal Code

Second Address

Address Line 1

Address Line 2

City

State

Select an item... ▼

Postal Code

Third Address

Address Line 1

Address Line 2

City

State

Select an item... ▼

Postal Code

NOTE: If applicant requires additional room to list all Nebraska production facilities, please list those facilities on the 'Production Facilities' worksheet in the 'Appendix A: Supplemental Application Information' workbook found on the DED Renewable Chemical website. Be sure to upload Appendix A to the appendix tab at the bottom of the application.

Preparer Information

Is the Preparer organization different from the Applicant organization?

- ☐ Yes
☐ No

Preparer Type

- ☐ Out-of-State Consultant
☐ In State Consultant
☐ Nonprofit Organization
☐ Economic Development District
☐ Other

Preparer Type: please specify...

Applicant Preparer Information

Application Preparer - Organization Name

Application Preparer - First Name

Application Preparer - Last Name

Application Preparer - Title

Application Preparer - Email Address

Application Preparer - Phone Number (0000000000)

Application Preparer - Extension

Application Preparer - Address Line 1

Application Preparer - Address Line 2

Application Preparer - City

Application Preparer - State

Select an item... ▼

Application Preparer - Postal Code

Part 2: Project Description

Program Eligibility

Provide a brief description of applicant's business, the type of business conducted in Nebraska, and the business activity that makes applicant eligible for the Renewable Chemical Production Tax Credit Act.

Initial calendar year for which tax credits are being sought(YYYY) :

Requested length of certification:

- ☐ One year
☐ Two years

How many pounds of renewable chemicals did applicant produce in Nebraska during the previous calendar year?
(Answer in _____ lbs.)

0.00

UPLOAD: Verifiable documentation for total renewable chemical production in Nebraska during prior calendar year.

How many pounds of renewable chemicals has applicant produced in Nebraska during the current calendar year?
(Answer in _____ lbs.)

0.00

UPLOAD: Verifiable documentation for total renewable chemical production in Nebraska during current calendar year.

After January 1, 2021, did applicant organize in Nebraska?

- ☐ Yes
☐ No

UPLOAD: Business Formation documentation (e.g. Articles of Incorporation, Articles of Organization, etc.)

After January 1, 2021, did applicant locate in Nebraska?

- ☐ Yes
☐ No

UPLOAD: Relocation documentation (e.g. Nebraska Secretary of State filings, leases, etc.)

After January 1, 2021, did applicant expand in Nebraska?

- ☐ Yes
☐ No

UPLOAD: Expansion documentation (e.g. shareholder financial disclosures, tax forms, inventory/invoice forms, balance sheets, etc.)

Select all that apply

- ☐ On or after January 1, 2021, applicant increased its qualified property in Nebraska by 10% or more from its prior fiscal year.
☐ On or after January 1, 2021, applicant produced more than 150% of its prior calendar year's production of renewable chemicals in Nebraska.
☐ On or after January 1, 2021, applicant produced a renewable chemical that was not previously produced by the applicant in Nebraska.

How many individuals does applicant employ in Nebraska in the present calendar year?

0

UPLOAD: Verifiable documentation of the number of employees employed in Nebraska during the present calendar

3. Upload verifiable documentation of the number of employees employed in Nebraska during the previous calendar year.

How many individuals did applicant employ in Nebraska at the close of the prior calendar year?
 0

UPLOAD: Verifiable documentation of the number of employees employed in Nebraska at the close of the prior calendar year.

Department of Economic Development or Department of Revenue Programs

List all Department of Economic Development or Department of Revenue programs in which applicant is participating.

| | Program | Agreement Number |
|----|---------|------------------|
| 1. | | |
| 2. | | |
| 3. | | |
| 4. | | |
| 5. | | |

NOTE: If applicant requires additional room to list all agreements, please list those agreements on the '*DED or DOR Program Agreements*' worksheet in the '*Appendix A: Supplemental Application Information*' workbook found on the DED Renewable Chemical website. Be sure to upload Appendix A to the appendix tab at the bottom of the application.

I have completed the table immediately above.
☐ The table is filled out to the best of my knowledge and ability.
☐ The table does not apply to me.

Production Information:

In the following table, please list each renewable chemical applicant will produce in the State of Nebraska that is eligible for tax credits and provide the requested information associated with each renewable chemical listed.

Renewable Chemical

| Scientific Name | Chemical Formula | End Product (ex. feed, fuel, food additive) | Previous Year Production (lbs.) | Year 1 (Current Year) Projected Production (lbs.) | Year 2 Projected Production (lbs.) | Biomass Feedstock Used In Production | Amount of Biomass Feedstock Used In Previous Year (lbs.) |
|-----------------|------------------|---|---------------------------------|---|------------------------------------|--------------------------------------|--|
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |

NOTE: If applicant requires additional room to list all renewable chemicals produced in Nebraska, please list those chemicals on the 'Renewable Chemicals' worksheet in the 'Appendix A: Supplemental Application Information' workbook found on the DED Renewable Chemical website. Be sure to upload Appendix A to the appendix tab at the bottom of the application.

UPLOAD: Projection Explanatory Note

UPLOAD: Biomass Feedstock Verification

Appendix A

If applicable please load the 'Appendix A: Supplemental Application Information' workbook found on the DED Renewable Chemical website.

UPLOAD: Appendix A: Supplemental Application Information

